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### **Board of Commissioners**

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# Real Estate Committee Meeting Tuesday, June 11<sup>th</sup>, 2024 5:30 pm

## Agenda:

- I. Opening Comments/Announcements Commissioner Jackson, Chair
- II. Lead Counsel's Comments Gerald Carter
- III. Minutes from May 14th Committee Meeting
- IV. Citizen's Comment Period
- V. Introduction of Real Estate Deputy Director Douglas "DJ" Mulkey, as acting Head of Real Estate Division Steven Nesmith
- VI. 400 E. Grace Street The first day for developers to submit a bid is June 17, 2024.
- VII. 1012 N. 1st Street (Fay Towers) RRHA Procurement Department is scheduled to release this RFP the week of June 17th.
- VIII. Presentation by Outside Legal Counsel Michael Graff, RRHA's Tax Exempt Revenue Bond Program
  - Zac Frederick, Developer from Crescent Development, regarding two bond revenue real estate development projects (Walmsley Senior and Walmsley Family) located at 4850 Walmsley Boulevard, using RRHA Tax Exempt Revenue Bond Program for which RRHA will receive fees from the transactions in the amounts approximately \$87,500 for the Walmsley Senior revenue bonds and approximately \$107,500 for the Walmsley Family revenue bonds.

#### SPECIAL NOTES FOR VIRTUAL PARTICIPATION

Members of the public may participate in this meeting in real-time (except during closed session) through either of the following methods:

- On any internet-enabled device, navigate to <a href="https://meet.goto.423588421">https://meet.goto.423588421</a> at the scheduled meeting time.
- On any telephone, dial +1 (872) 240-3212 at the scheduled meeting time and enter the access code 423-588-421. For audio pin, press #
- To register to speak during the Citizens' Comment Period, please visit https://fs23.formsite.com/rrhaforms/forms1/index.html. Timely



registration is accordance with RRHA's Bylaws is required. Registered speakers must attend the meeting through GoTo Meeting or by phone to deliver comments. Written comments will not be accepted in advance. The deadline to sign up to speak is noon, Tuesday, May 14th, 2024.

## Next Meeting Date: Tuesday, July 9th, 2024 at 5:30pm

"Building Communities. Changing Lives." is the vision of the Richmond Redevelopment and Housing Authority. RRHA is Virginia's largest public housing authority serving over 10,000 residents and managing nearly 4,000 units through the public housing program. RRHA provides subsidized housing assistance to more than 3,000 families and is a catalyst for quality affordable housing and community revitalization. For more information about RRHA programs and objectives, visit <a href="rrha.com">rrha.com</a>, or keep up with us on social media: <a href="Facebook">Facebook</a>, <a href="Twitter">Twitter</a>, <a href="Instagram">Instagram</a> or <a href="Linkedin">Linkedin</a>.